

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. **4464**  
May 16, 1957 ]

**OFFERING OF TREASURY TAX ANTICIPATION BILLS**

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**Indefinite Postponement of Series F and G Savings Bond Exchange**

*To All Incorporated Banks and Trust Companies, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury Department will invite tenders for \$1.5 billion, or thereabouts, of 119-day Treasury bills to raise cash for current requirements. The full terms of the offering will be contained in a statement to be released Friday morning, May 17. Tenders will be opened at 1:30 p.m., Eastern Daylight Saving time, on Wednesday, May 22.

The new bills will be dated May 27, 1957, and will mature September 23, 1957. They will be tax anticipation bills, acceptable at face value in payment of income and profits taxes due September 15, 1957. They may be paid for by credit in Treasury Tax and Loan Accounts.

It has been decided in view of market conditions to postpone indefinitely any offering of marketable bonds to the holders of maturing Series F and G Savings bonds.

**ALFRED HAYES,**  
*President.*